OSU BUDGET NARRATIVE - BS in Elementary Education

Note: OSU-Cascades budgets are supported by E&G funds allocated directly to OSU-Cascades.

Personnel:

Faculty, Tenured/tenure-track:

- One Assistant Professor at $68,000 in Year 2, escalated at 3% per year based on college comps
- One additional Assistant Professor at $68,000 in Year 3, escalated at 3% per year

Faculty, Fixed-term:

Full-time Instructors:

- One instructor to be hired in Year 3 at $55,000, escalated at 3% per year based on college comps

Part-time Instructors:

- Pay rate for 9-month part-time instructors is $43,002
- Year 1 = 0.17 FTE = $7,372
- Year 2 = 0.47 FTE = $20,272
- Year 3 = 0.31 FTE = $13,515
- Year 4 = 0.14 FTE = $6,143

Graduate Assistants: No new graduate assistants

Support Staff: No new support staff

OPE:

Tenured/tenure-track faculty:

- Fixed OPE (health benefits) = $17,726 for Year 2, escalated at 3% per year
- Variable OPE (retirement and other benefits) = 40.19%, escalated at 3% per year plus 2% for potential additional State PERS liability passed on to the institution
- Total OPE:
    - Year 1 = $0
    - Year 2 = $38,258
    - Year 3 = $89,624
    - Year 4 = $104,012

Full-time Instructors:

- Fixed OPE (health benefits) = $18,257 for Year 3, escalated at 3% per year
- Variable OPE (retirement and other benefits) = 43.40%, escalated at 3% per year plus 2% for potential additional State PERS liability passed on to the institution
- Total OPE:
    - Year 1 = $0
    - Year 2 = $0
    - Year 3 = $36,627
    - Year 4 = $45,262

Part-time Instructors:

- Variable OPE (other benefits only) = 9.83%, escalated at 3% per year

    - Year 1 = $724
    - Year 2 = $2,052
    - Year 3 = $1,409
    - Year 4 = $660

Other Expenses:

Library: No new printed or electronic materials. See library evaluation letter.

Services and Supplies:
Recurring:

- Student workers
    - Year 1 = $0
    - Year 2 = $1,265
    - Year 3 = $11,165
    - Year 4 = $11,385
- Department operating expense
    - Office supplies = $50 in Year 2, $150 per year in Years 3-4
    - Postage = $100 per year
    - University Supervisor travel = $500 in Year 2, $1,000 in Year 3, $2,000 in Year 4
- Professional development
    - $2,600 in Year 2
    - $7,600 in Years 3-4

One-Time:

- New hire set-up costs = $2,000 in Year 2, $4,000 in Year 3
- Faculty research start-up costs = $25,000 in Year 2, $25,000 in Year 3

Capital Equipment: None

Facilities Renovation: None

Resources:

Current Budget: Support from OSU-Cascades E&G Funds including campus tuition, fees, and allocation of Student Success and Completion funding from State of Oregon Higher Education Coordinating Commission

- Year 1 = $0
- Year 2 = $0
- Year 3 = $29,792
- Year 4 = $0

Tuition: Tuition generated from students enrolled in major (net of 10% Fee Remission)

- Year 1 = 9 FTE for academic year = $75,716
- Year 2 = 24.6 FTE for academic year = $213,165
- Year 3 = 39.6 FTE for academic year = $353,438
- Year 4 = 57 FTE for academic year = $523,999