

OSU Board of Trustees 101

Mike Bailey

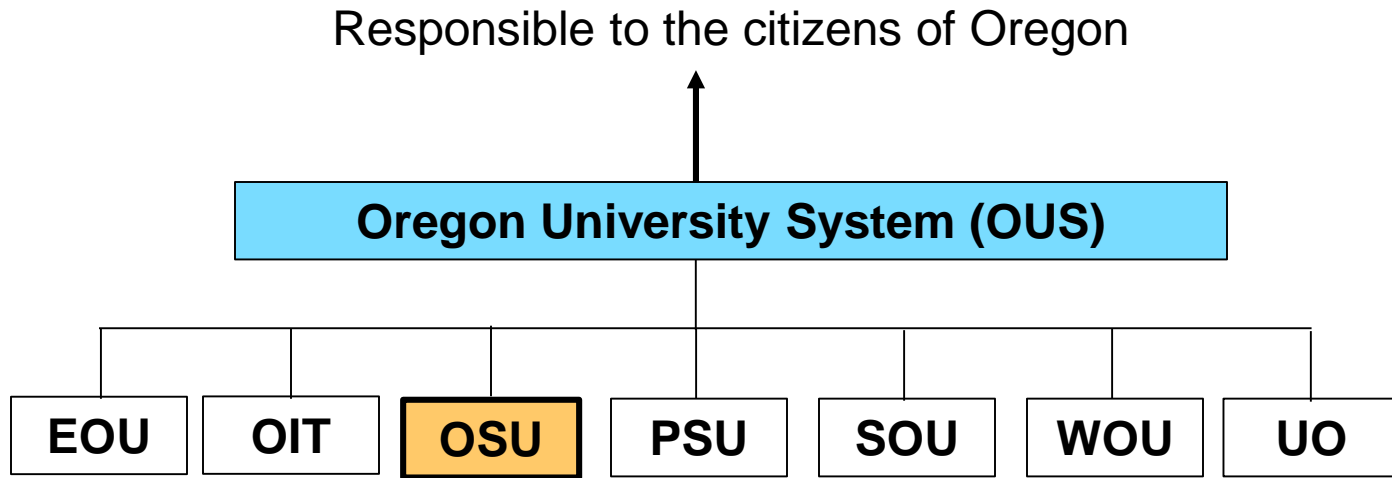
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Oregon State University



This is all public information – there is nothing “secret” here

In the Beginning ...



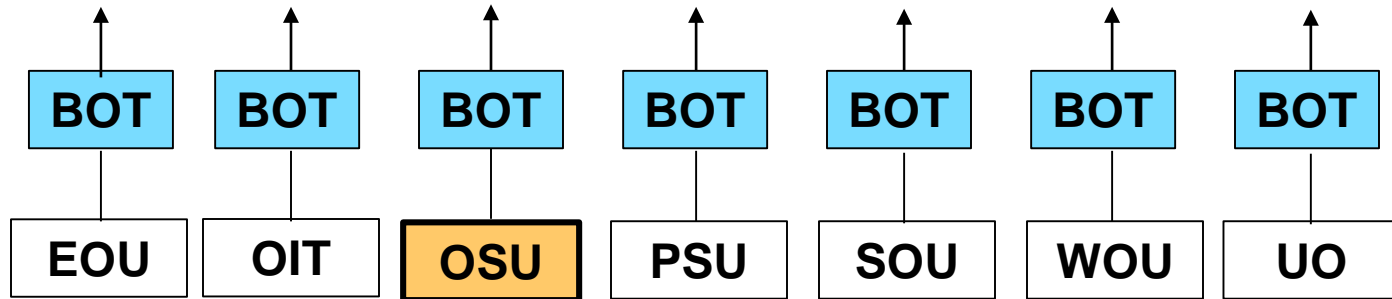
Then, in 2013, along came SB 270

(all 117 pages of it!)

1. Each of the seven public universities will have its own Board of Trustees.
2. Each Board will have 11-15 members.
3. Those members will include one from the staff, one from the students, and one from the faculty.
4. *Board members represent the citizens of Oregon, not their individual constituencies.*
5. Each member's term is 4 years, except for the three members from the university, who each will have a 2-year term.
6. Each Board member can serve, at most, two consecutive full terms.
7. The university nominates more than enough potential Board members and sends the list on to the Governor.
8. The Governor selects from that list and passes her selection along to the Oregon Senate Executive Appointments committee for approval.
9. The Oregon Senate makes the final approval of the Governor's selection(s).

Now

Responsible to the citizens of Oregon



Faculty Member Selection Process

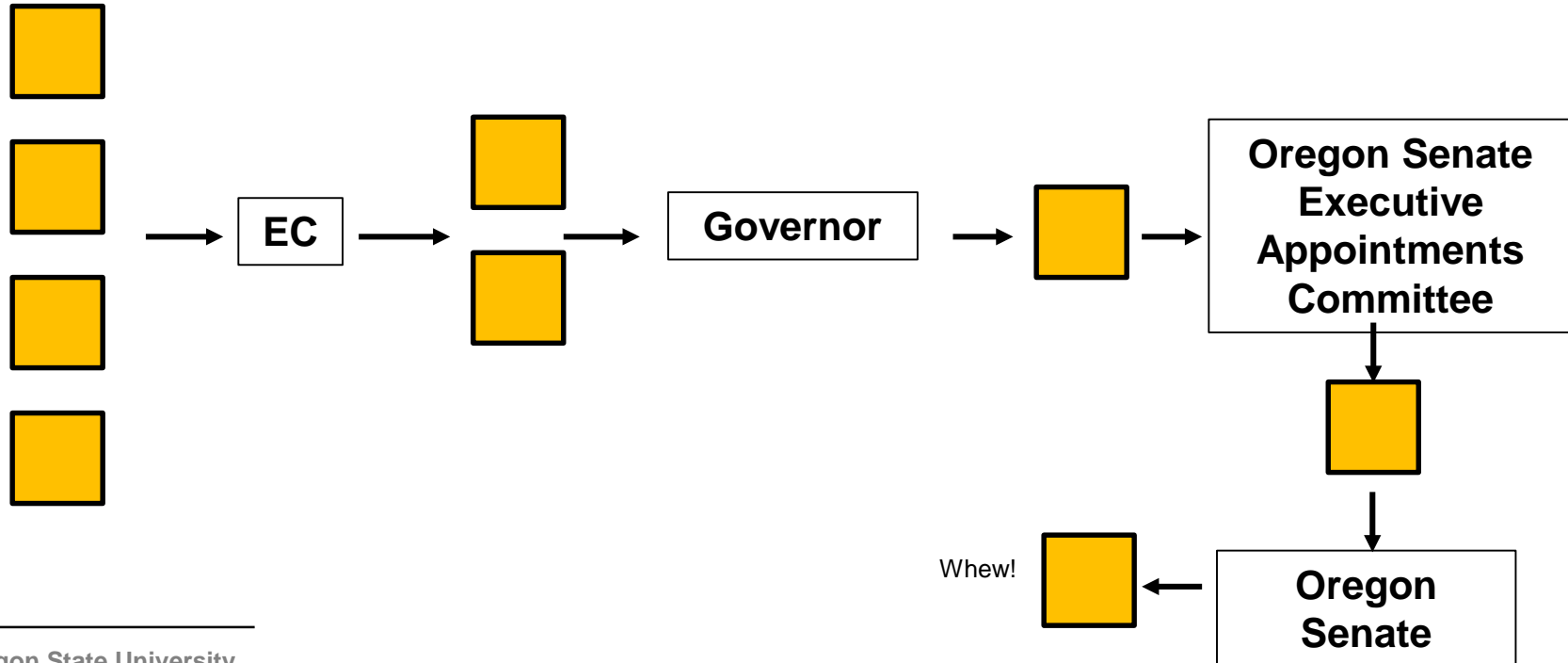
Brenda McComb was chosen by the Faculty Senate Executive Committee (EC) to become the first faculty Board member nominee.

Thanks, Brenda!!

Brenda served 1+ terms, then stepped down to become Senior Vice Provost.

By then, the EC had had time to create an actual process:

“Why I Want This Position”



Board Meeting Process

The Board meets ~ once per quarter (SB 270 specifies this, too), typically for two full days.

The Board has three subcommittees: Academic Strategies, Executive & Audit, and Finance & Administration.

There are subcommittee meetings on Thursday and the full Board meeting on Friday.

All meetings (full-Board and Board subcommittees) are subject to Oregon's Open Meetings Law: widely announced ahead of time, open to the public -- both in-person and via phone. There is a very strict definition of what is a "meeting".

There can be subcommittee meetings in-between the quarterly meetings – they, too, are open.

Full-Board meetings and the on-campus subcommittee meetings are held in the MU Horizon Room.

At the meetings, there are multiple opportunities for public comments.

Current Issues

Tuition

Financials: State budget, current OSU budget, 10-year financial forecast

Student Success

Risk / Compliance

Board voted to divest the Public University Fund (PUF) from fossil fuel stocks.

Tuition Issues to be Aware Of

Tuition provides 70% of OSU's revenue.

With inflation, flat state funding is essentially a 2-3% 'cut'. How to make that up?

PERS and PEBB increases are essentially unfunded mandates.

Percent of in-state students vs. out-of-state; currently 73%-27%; it is allowed by the Board to go to 67%-33% or maybe even 60%-40%; but, (1) what is our responsibility to the citizens of Oregon?, and (2) you can't just throw a switch to make the change.

Can we/should we cut into OSU's Fund Balance? (OSU tries to hold a 10% fund balance.)

OSU's Moody's credit rating affects our borrowing interest rate, and is affected by many things, including our fund balance. (Everything seems to be connected here.)

Can we be/should we be cutting significant expenses. (Where?)